

Voluntary Tax-Sheltered Annuities, provided under Internal Revenue Code Sections 403(b)(1) or 403(b)(7), are tax-advantaged retirement savings programs designed primarily for employees of educational, religious and charitable organizations. The employee's eligible contributions, made through salary reduction agreements, are sheltered from Federal and State income taxes (but not Social Security taxes) until an annuity is received or the contributions are withdrawn.

Please contact your campus Benefits Representative for a listing of 403(b) companies. The companies may offer 403(b)(1) insurance annuity contracts that primarily offer fixed and variable accounts and 403(b)(7) custodial accounts that invest in mutual funds. Detailed information on these plans may be obtained by contacting the companies directly.

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