

University of North Carolina Board of Governors
UNC Bond Program Report
January 2008

The monthly bond program report is now focused on increases in the number of completed and administratively closed-out projects. Completed projects since the last report include UNC-Asheville's Zageir Hall Classroom Building Renovation (\$1.4M) and Physical Plant Building (\$6.2M), UNC-Chapel Hill's Grounds Service Station Addition (\$1.2M) and Gerrard Hall Classroom Building Renovations (\$2.1M), and UNC-Greensboro's Brown Classroom Building Renovations (\$6.4M). Since the last report, the number of projects reported as administratively closed out has increased 39%, while the dollar value for these projects has increased 13.8%. Slightly more than 17% of the projects, accounting for more than 20% of the dollar value of the program, are now administratively closed-out. Additional final reports received from the campuses are under review.

In December, UNC and the North Carolina Department of Insurance (DOI) hosted another training session providing an overview of the North Carolina Building Code to representatives from across the institutions. More than 100 facilities planning, operations, and construction management staff across the State have now taken advantage of this training opportunity to enable them to work more effectively with project designers and DOI staff.

Work continues through subcommittees of the State Building Commission to improve capital project processes recommended in the "Legislative Study Commission on State Construction Inspections" (H1723). Interim reports are due to the legislature in April 2008.

An updated project status overview, reflecting bond program activity by institution, is included with this report. More than 96.7% of the bond funds are contractually committed or expended.

HUB Update

As of this report, \$409.7 Million, or 16.6%, of the \$2.47 Billion in construction contracts have been awarded to HUB contractors. Informal (less than \$300,000), Download (\$300,000 to \$2 million) and CM at Risk projects continue to achieve our highest level of participation for African-American contractors as well as total HUB participation. The total participation achieved for each project category mentioned above is 30, 20, and 21% respectively. The following Chart A provides detail for each category system-wide.

Outreach efforts continue. The Finance Division is working jointly with the State Construction Office on the dispute resolution process. Two HUB Academies have completed their training at UNC Charlotte and UNC Wilmington. The classes contained 30 and 18 contractors respectively. A joint Academy with Winston Salem State University and Goler Community Development Corporation (CDC) begins in January 2008 as does the first HUB Academy II at North Carolina State University. This Academy will provide more technical and targeted training. Finally, Fayetteville State University's Contractor Academy is scheduled to begin in January as well.

**The University of North Carolina
Bond Project Status Overview - December 2007 Data
Contractual Commitments from Bond Funds**

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase				In Construction Phase				Complete				Closed Out				Land Acquisitions****	
				\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%
ASU	13	23	88,295,748	0	0.00%	0	0.00%	0	0.00%	0	0.00%	72,720,086	82.36%	9	39.13%	15,147,054	17.15%	14	60.87%	0	0.00%
ECU**	13	23	192,549,365	1,407,153	0.73%	0	0.00%	17,499,574	9.09%	4	17.39%	148,909,471	77.34%	10	43.48%	23,848,545	12.39%	9	39.13%	0	0.00%
ECSU	19	32	46,767,970	2,077,904	4.44%	3	9.38%	6,272,073	13.41%	6	18.75%	37,910,511	81.06%	23	71.88%	0	0.00%	0	0.00%	1,277	0.00%
FSU**	17	25	46,489,768	512,138	1.10%	0	0.00%	3,856,571	8.30%	4	16.00%	40,214,343	86.50%	21	84.00%	0	0.00%	0	0.00%	N/A	N/A
NCA&T	21	39	163,446,758	2,209,836	1.35%	1	2.56%	40,741,298	24.93%	4	10.26%	96,376,479	58.97%	34	87.18%	0	0.00%	0	0.00%	6,401,312	3.92%
NCCU	23	43	122,480,146	1,388,640	1.13%	1	2.33%	7,896,247	6.45%	2	4.65%	91,774,782	74.93%	35	81.40%	18,271,501	14.92%	5	11.63%	2,048,679	1.67%
NCSA	12	12	42,980,513	548,376	1.28%	1	8.33%	4,981,040	11.59%	3	25.00%	28,874,130	67.18%	6	50.00%	4,746,454	11.04%	2	16.67%	3,254,640	7.57%
NCSU**	40	115	473,022,182	7,436,657	1.57%	0	0.00%	65,497,673	13.85%	9	7.83%	283,033,923	59.84%	82	71.30%	111,209,273	23.51%	24	20.87%	0	0.00%
UNC-A**	9	12	50,977,783	2,288,036	4.49%	0	0.00%	21,021,185	41.24%	1	8.33%	8,801,460	17.27%	3	25.00%	18,862,656	37.00%	8	66.67%	N/A	N/A
UNC-CH	49	90	515,234,918	15,332,864	2.98%	6	6.67%	59,542,051	11.56%	11	12.22%	297,853,080	57.81%	51	56.67%	110,082,005	21.37%	22	24.44%	8,000,000	1.55%
UNC-C	15	22	191,000,662	0	0.00%	0	0.00%	0	0.00%	0	0.00%	150,161,954	78.62%	14	63.64%	37,983,209	19.89%	8	36.36%	N/A	N/A
UNC-G**	17	24	167,697,749	4,925,695	2.94%	0	0.00%	38,544,196	22.98%	5	20.83%	66,629,150	39.73%	14	58.33%	47,316,326	28.22%	5	20.83%	5,257,559	3.14%
UNC-P**	19	16	57,452,412	271,130	0.47%	0	0.00%	1,844,500	3.21%	1	6.25%	47,851,673	83.29%	13	81.25%	5,329,522	9.28%	2	12.50%	N/A	N/A
UNC-W**	18	30	110,313,165	1,429,907	1.30%	0	0.00%	17,551,604	15.91%	3	10.00%	86,349,673	78.28%	27	90.00%	0	0.00%	0	0.00%	2,100,000	1.90%
WCU	15	24	101,357,888	2,529,717	2.50%	3	12.50%	27,567,320	27.20%	2	8.33%	36,232,265	35.75%	9	37.50%	33,530,518	33.08%	10	41.67%	0	0.00%
WSSU	13	22	47,156,581	0	0.00%	0	0.00%	0	0.00%	0	0.00%	31,494,574	66.79%	18	81.82%	15,452,157	32.77%	4	18.18%	N/A	N/A
UNC-TV	2	7	65,890,600	0	0.00%	0	0.00%	0	0.00%	0	0.00%	55,045,436	83.54%	7	100.00%	0	0.00%	0	0.00%	N/A	N/A
NCSSM	2	4	5,163,000	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	5,163,000	100.00%	4	100.00%	N/A	N/A
NC Arb	1	5	9,426,670	0	0.00%	0	0.00%	0	0.00%	0	0.00%	9,276,324	98.41%	5	100.00%	0	0.00%	0	0.00%	N/A	N/A
Reserve for Repairs and Renovations & Cost Overruns***			2,296,122																		
Total	318	568	2,500,000,000	42,358,053	1.69%	15	2.64%	312,815,332	12.51%	55	9.68%	1,589,509,314	63.58%	381	67.08%	446,942,220	17.88%	117	20.60%	27,063,467	1.08%

*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

**With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

***The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.

****Land acquisitions amounts are moved to the "Closed Out" column when final close-out reports are submitted on these purchases. Construction Manager at Risk preconstruction fee is listed under "Construction" column and will reflect a project count when a Gross Maximum Price contract is executed.

Chart A
UNC Bond Program - Summary by Institution
Minority Participation in Bond Construction Projects
Bond Project Data for December 2007 BOC Report (10/2007 Data)

Project Type	DOLLAR AMOUNTS							
	African American	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially & Economically Disadvantaged	TOTAL HUB	Project Total
All Bond Projects	\$88,598,946	\$63,426,327	\$6,398,799	\$26,747,475	\$214,383,909	\$10,156,131	\$409,711,587	\$2,471,268,897
Single Prime	\$33,860,281	\$40,495,195	\$2,959,545	\$10,312,569	\$113,725,620	\$5,977,020	\$207,330,229	\$1,516,709,631
CM @ Risk	\$41,664,776	\$18,333,531	\$3,018,481	\$12,882,345	\$85,620,891	\$2,033,005	\$163,553,029	\$775,801,883
Download \$300K - \$2M	\$10,664,038	\$4,258,808	\$420,773	\$3,466,561	\$12,212,406	\$2,000,447	\$33,023,033	\$159,424,085
Informal < \$ 300K	\$2,409,851	\$338,793	\$0	\$86,000	\$2,824,992	\$145,659	\$5,805,295	\$19,333,298

Project Type	PERCENTAGES						
	African American	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially & Economically Disadvantaged	Total
All Bond Projects	3.59%	2.57%	0.26%	1.08%	8.68%	0.41%	16.58%
Single Prime	2.23%	2.67%	0.20%	0.68%	7.50%	0.39%	13.67%
CM @ Risk	5.37%	2.36%	0.39%	1.66%	11.04%	0.26%	21.08%
Download \$300K - \$2M	6.7%	2.7%	0.3%	2.2%	7.7%	1.3%	20.7%
Informal < \$ 300K	12.46%	1.75%	0.00%	0.44%	14.61%	0.75%	30.03%